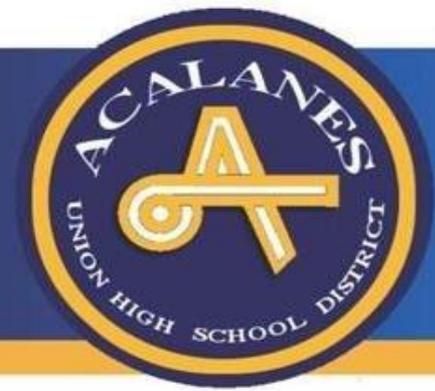


Acalanes Union
High School District



2023-2024 First Interim Report

December 13, 2023

Governing Board:

Jennifer Chen, Board Member
Christopher Grove, Board Member
Nancy Kendzierski, Board Member
Wendy Reicher, Board Member
Christopher Severson, Board Member

Administration:

John Nickerson Ed.D. – Superintendent
Amy McNamara – Deputy Superintendent, Administrative Services
Julie Bautista – Associate Superintendent, Business Services
John Walker – Associate Superintendent, Educational Services
Nick Carpenter – Executive Director, Fiscal Services



Introduction

The Governing Board of the Acalanes Union High School District adopted the 2023-2024 budget on June 7, 2023.

“The superintendent of each school district shall, in addition to any other powers and duties granted to or imposed upon him or her, submit two reports to the governing board of the district during each fiscal year.”

“Pursuant to the reports required by Section 42130, the governing board of each school district shall certify, in writing, within 45 days after the close of the period being reported, whether the school district is able to meet its financial obligations for the remainder of the fiscal year and, based on current forecasts, for the two subsequent fiscal years.”

The first interim report covers the financial condition of the District for the period ended October 31, and budget revisions through December 31, 2023.



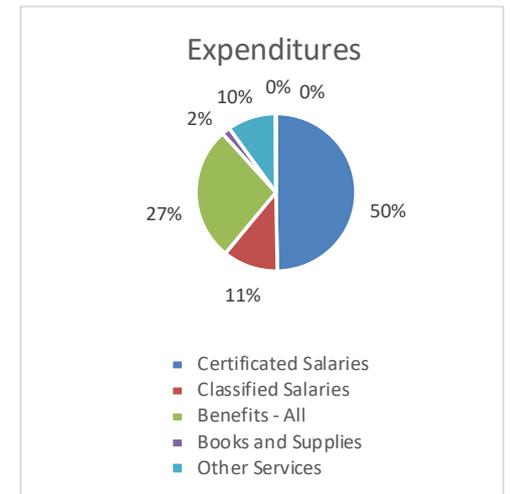
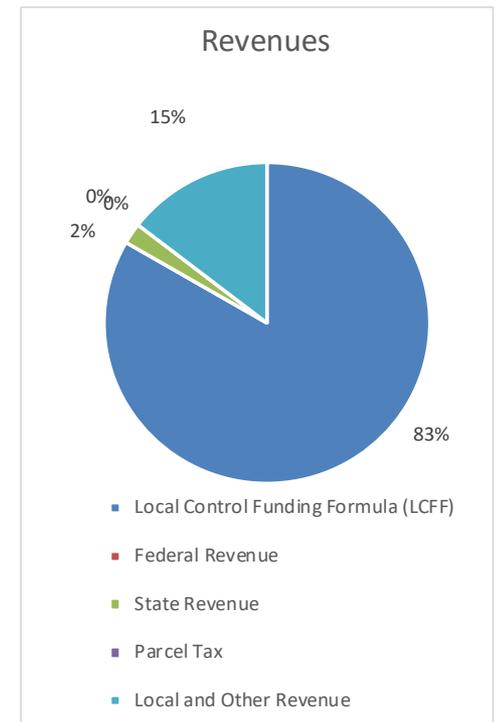
Purpose

- Detail changes of the 2023-2024 adopted budget in accordance with State Adopted Criteria and Standards.
- Communicate the overall financial condition of the District to the Governing Board, County Office of Education, State, and the community for the fiscal period ended December 31, 2023.



General Fund - 01 Unrestricted

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ 65,873,166	\$ 65,873,166	\$ 68,695,222	\$ 2,822,056	1
Federal Revenue				-	
State Revenue	1,268,116	1,268,116	1,729,036	460,920	1
Parcel Tax				-	
Local and Other Revenue	<u>11,532,000</u>	<u>11,532,000</u>	<u>11,983,750</u>	<u>451,750</u>	1
TOTAL REVENUES	<u>\$ 78,673,282</u>	<u>\$ 78,673,282</u>	<u>\$ 82,408,008</u>	<u>\$ 3,734,726</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 33,661,658	\$ 34,294,471	\$ 33,926,810	\$ (367,661)	2
Classified Salaries	7,196,838	7,342,885	7,630,917	288,032	2
Benefits - All	18,941,966	19,148,636	18,755,999	(392,637)	2
Books and Supplies	1,221,066	1,221,270	1,160,572	(60,698)	2
Other Services	6,685,026	6,685,026	6,709,888	24,862	2
Capital Outlay	53,000	53,000	53,000	-	
Other Outgo				-	
Direct Support/Indirect Costs	(176,000)	(200,962)	(217,454)	(16,492)	2
Inter Fund Transfers In	(135,000)	(135,000)	(185,000)	(50,000)	
Inter Fund Transfers Out	750,483	803,113	849,662	46,549	
Contributions to Restricted Programs	<u>13,370,365</u>	<u>13,569,303</u>	<u>14,153,810</u>	<u>584,507</u>	2
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 81,569,402</u>	<u>\$ 82,781,742</u>	<u>\$ 82,838,204</u>	<u>\$ 56,462</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (2,896,120)</u>	<u>\$ (4,108,460)</u>	<u>\$ (430,196)</u>	<u>\$ 3,678,264</u>	3
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 13,098,448	\$ 14,511,683	\$ 14,511,683		
Ending Balance @ 06/30/2024	<u>\$ 10,202,328</u>	<u>\$ 10,403,223</u>	<u>\$ 14,081,487</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties @ 10%	\$ 9,941,516	\$ 10,070,884	\$ 10,218,420		
Reserve for Revolving Cash	20,000	20,000	20,000		
Reserve for Restricted Programs	-	-	-		
Reserve for Other Designations	240,812	312,339	3,843,067		
Unappropriated Amount	-	-	-		





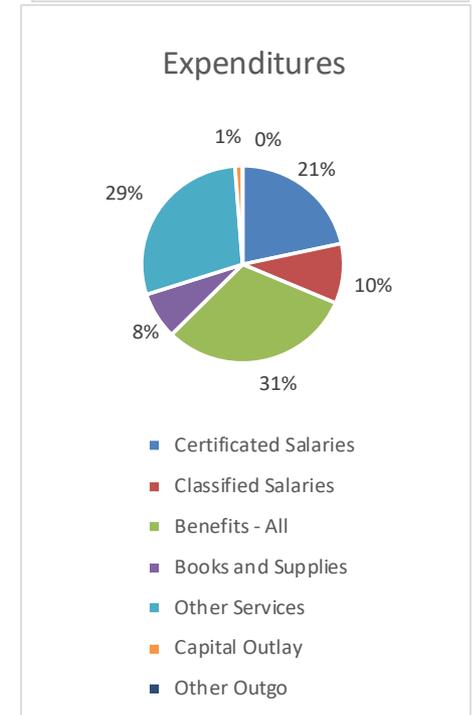
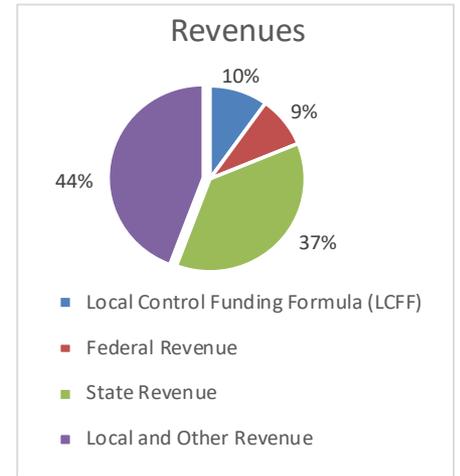
General Fund Unrestricted Notes

Revenues	First Interim	Notes
1 LCFF Sources		
Local Control Funding Formula (LCFF)	\$ 2,822,056	Increased Property Tax
State Revenue	\$ 460,920	Transportation Funding
Local and Other Revenue	<u>451,750</u>	Increased Interest and Investment Earnings
	<u>3,734,726</u>	
Expenditures & Other Financing		
2 Salaries & Benefits		
Certificated Salaries	(367,661)	Prop 28
Classified Salaries	288,032	MHS Wellness Coordinator, ELD Instructional Aide, World Language Instructional Aide, Substitutes, Overtime
Benefits - All	<u>(392,637)</u>	Prop 28, Heath and Welfare Savings
	<u>(472,266)</u>	
2 Books & Supplies	<u>(60,698)</u>	Budget Adjustments
2 Other Services	<u>24,862</u>	Budget Adjustments
2 Direct Support/Indirect Costs	<u>(16,492)</u>	Winter Athletics
2 Transfers In/Out	<u>(3,451)</u>	Athletics
2 Contributions & Transfer to Restricted Programs	<u>584,507</u>	Increased Non Public School Expenditures / Additional 1:1 Instructional Aides (IEP)
Change in Fund Balance		
3 Increase/(Decrease) in Fund Balance	<u>\$ 3,678,264</u>	



General Fund - 01 Restricted

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ 1,804,330	\$ 1,804,330	\$ 1,721,307	(83,023)	
Federal Revenue	1,636,539	1,636,539	1,549,808	(86,731)	1
State Revenue	5,686,474	5,686,474	6,423,978	737,504	1
Local and Other Revenue	<u>6,946,789</u>	<u>6,946,789</u>	<u>7,700,436</u>	<u>753,647</u>	1
TOTAL REVENUES	<u>\$ 16,074,132</u>	<u>\$ 16,074,132</u>	<u>\$ 17,395,529</u>	<u>\$ 1,321,397</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 6,718,719	\$ 6,843,312	\$ 7,241,706	\$ 398,394	2
Classified Salaries	2,977,802	3,020,459	3,287,952	267,493	2
Benefits - All	9,950,262	9,989,811	10,384,464	394,653	2
Books and Supplies	2,057,046	2,088,319	2,563,628	475,309	2
Other Services	9,221,896	9,264,097	9,629,858	365,761	2
Capital Outlay	305,000	305,000	406,800	101,800	2
Other Outgo				-	
Direct Support/Indirect Costs				-	
Inter Fund Transfers	(14,600)	(14,600)	(14,600)	-	
Contributions to Restricted Programs	<u>(13,370,365)</u>	<u>(13,569,303)</u>	<u>(14,153,810)</u>	<u>(584,507)</u>	2
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 17,845,760</u>	<u>\$ 17,927,095</u>	<u>\$ 19,345,998</u>	<u>\$ 1,418,903</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (1,771,628)</u>	<u>\$ (1,852,963)</u>	<u>\$ (1,950,469)</u>	<u>\$ (97,506)</u>	3
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 4,318,567	\$ 5,745,366	\$ 5,745,366		
Ending Balance @ 06/30/2024	<u>\$ 2,546,939</u>	<u>\$ 3,892,403</u>	<u>\$ 3,794,897</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties @ 10%	\$ -	\$ -	\$ -		
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	2,546,939	3,892,403	3,794,897		
Reserve for Other Designations	-	-	-		
Unappropriated Amount	-	-	-		





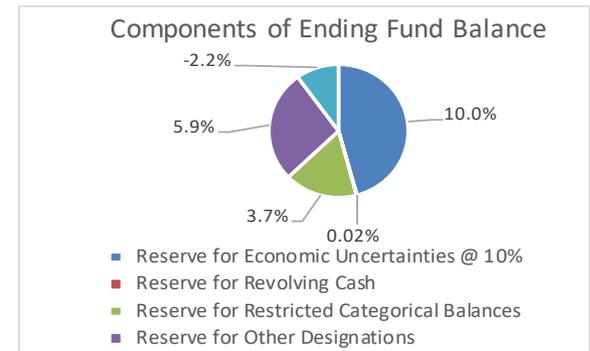
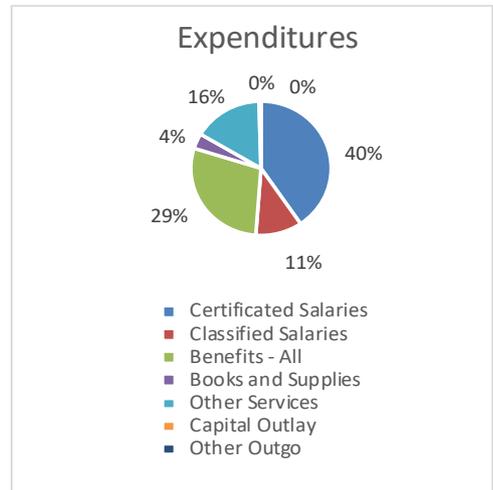
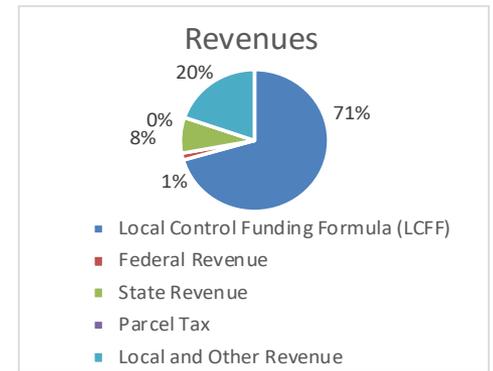
General Fund Restricted Notes

	First Interim	Notes
Revenues		
1 Local Control Funding Formula (LCFF)	(83,023)	Decrease SPED Revenue
1 Federal Revenues	(86,731)	One-Time Funding Spent in Prior Year
1 State Revenues	737,504	Prop 28, Discretionary Block Grant
1 Other Local Revenue		
Foundations, Parent Clubs, Boosters, Site Auxiliary	753,647	Revenue Adjustment from Boosters, Foundations, and Parents' Club
	\$ 1,321,397	
Expenditures & Other Financing		
2 Salaries and Benefits		
Certificated Salary	398,394	Prop 28, Expenditures Funded by Local Revenues
Classified Salaries	267,493	Prop 28, SPED Instructional Aides (IEP), College and Career, Other Expenditures Funded by Local Revenues
Benefits	394,653	Prop 28, Health and Welfare Adjustment, Expenditures Funded by Local Revenues
	1,060,540	
2 Books and Supplies		
Foundations and Auxiliary	475,309	Expenditures Funded by Local Revenues
2 Other Services		
Special Education - Legal Settlements and Fees	365,761	Increased Non Public School Expenditures
2 Capital Outlay	101,800	Booster Funded Athletic and VPA Expenditures
2 Contributions to Restricted Programs	(584,507)	Increased Non Public School Expenditures / Additional 1:1 Instructional Aides (IEP)
Change in Fund Balance		
3 Increase/(Decrease) in Fund Balance	\$ (97,506)	



General Fund - 01 Combined

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim
REVENUES				
Local Control Funding Formula (LCFF)	\$ 67,677,496	\$ 67,677,496	\$ 70,416,529	\$ 2,739,033
Federal Revenue	1,636,539	1,636,539	1,549,808	(86,731)
State Revenue	6,954,590	6,954,590	8,153,014	1,198,424
Parcel Tax	-	-	-	-
Local and Other Revenue	18,478,789	18,478,789	19,684,186	1,205,397
TOTAL REVENUES	\$ 94,747,414	\$ 94,747,414	\$ 99,803,537	\$ 5,056,123
EXPENDITURES and OTHER FINANCING				
Certificated Salaries	\$ 40,380,377	\$ 41,137,783	\$ 41,168,516	\$ 30,733
Classified Salaries	10,174,640	10,363,344	10,918,869	555,525
Benefits - All	28,892,228	29,138,447	29,140,463	2,016
Books and Supplies	3,278,112	3,309,589	3,724,200	414,611
Other Services	15,906,922	15,949,123	16,339,746	390,623
Capital Outlay	358,000	358,000	459,800	101,800
Other Outgo	-	-	-	-
Direct Support/Indirect Costs	(176,000)	(200,962)	(217,454)	(16,492)
Inter Fund Transfers In	(149,600)	(149,600)	(199,600)	
Inter Fund Transfers Out	750,483	803,113	849,662	46,549
Contributions to Restricted Programs	-	-	-	-
TOTAL EXPENDITURES and OTHER FIN.	\$ 99,415,162	\$ 100,708,837	\$ 102,184,202	\$ 1,525,365
Net Increase (Decrease) in Fund Balance	\$ (4,667,748)	\$ (5,961,423)	\$ (2,380,665)	\$ 3,580,758
FUND BALANCES				
Beginning Balance @ 07/01/2023	\$ 17,417,015	\$ 20,257,049	\$ 20,257,049	
Ending Balance @ 06/30/2024	\$ 12,749,267	\$ 14,295,626	\$ 17,876,384	
COMPONENTS of ENDING FUND BALANCE				
Reserve for Economic Uncertainties @ 10%	\$ 9,941,516	\$ 10,070,884	\$ 10,218,420	
Reserve for Revolving Cash	20,000	20,000	20,000	
Reserve for Restricted Categorical Balances	2,546,939	3,892,403	3,794,897	
Reserve for Other Designations	240,812	312,339	6,072,588	
Unappropriated Amount	-	-	(2,229,521)	





**General Fund
Components of Ending Fund Balance**

		FY 23-24 First Interim	%
7991	Non Spendable - Revolving Cash	<u>20,000</u>	0%
7994	Restricted Balance - Categorical		
	Educator Effectiveness Block Grant	739,266	
	Restricted Lottery - Instructional Materials	369,345	
	Antibias Education Grant	157,442	
	Discretionary Block Grant	1,077,229	
	SB 117 COVID Relief Funds	94,789	
	A-G Access/Success Grant	169,433	
	Learning Recovery Emergency Block Grant	831,243	
	Ethnic Studies	111,036	
	Routine Restricted Maintenance	213,722	
	Other Local - ASB, Parent Clubs, Foundations, Site Auxilliary	<u>31,391</u>	
		<u>3,794,897</u>	4%
7910	Committed Fund Balance		
	3% General Fund Reserve - Board Resolution 10-11-29	3,065,526	
	4% General Fund Reserve - Board Resolution 18-19-14	<u>4,087,368</u>	
		<u>7,152,894</u>	7%
7981	Assigned Fund Balance		
	Vacation Liability	743,698	
	Measures G & A	1,593	
	ADEF/Stale Dated Checks/Testing/Safety	420,700	
	Textbook Replacement/Adoption	107,049	
	Multi-Year Projection Deficit Reserve	<u>2,570,027</u>	
		<u>3,843,067</u>	4%
	Unassigned Fund Balance		
	Undesignated Amount		
	3% Reserve for Economic Uncertainties	<u>3,065,526</u>	
		<u>3,065,526</u>	3%
	Projected Ending Balance @ 6/30/2024	<u>\$ 17,876,384</u>	17%



Multi-Year Projection

Pursuant to Education Code § 42131, the District is required to demonstrate that it is able to meet its financial obligations for this fiscal year and two additional fiscal years.



Acalanes Union High School District - FY 23-24 Multi-Year Projection

LCFF Revenue Assumptions	FY 23-24 First Interim Budget 12/31/23		FY 24-25 Budget Proposal	FY 25-26 Budget Projection
Enrollment	5,417		5,341	5,236
Average Daily Attendance (ADA)	5,149		5,081	5,015
Unduplicated Pupil Percentage	9.06%		9.31%	9.40%
LCFF COLA % (Based on SSC/DOF)	8.22%		3.94%	3.29%
Local Property Tax Estimate	Certified P1 - 6.5%		2.00%	2.00%
LCFF Entitlement	\$ 66,199,169		\$ 67,687,950	\$ 69,213,056
LCFF State Aid - Categorical	\$ 3,654,835	5%	\$ 3,654,835	\$ 3,654,835
LCFF State Aid		0%		
LCFF State - Education Protection Act (EPA)	1,054,936	2%	1,037,238	1,026,687
LCFF Local Property Taxes	63,985,449	93%	65,231,691	66,502,857
Total Funding	\$ 68,695,220	100%	\$ 69,923,764	\$ 71,184,379
Excess Property Taxes	\$ 2,496,051		\$ 2,235,814	\$ 1,971,323



Acalanes Union High School District - FY 23-24 Multi-Year Projection

Assumptions	FY 23-24 First Interim Budget 12/31/23	FY 24-25 Budget Proposal	FY 25-26 Budget Projection
Revenues			
One Time Federal Revenues		\$ (76,961)	\$ -
One Time State Reveues		\$ (250,000)	\$ -
Expenditures			
Step & Column Increase		1.50%	1.50%
Retiree Savings		\$ (150,000)	\$ (150,000)
Restricted One Time Expenditures	\$ 1,499,044	\$ (1,499,044)	\$ 866,228
Restricted One Time Expenditures		\$ 1,312,402	\$ (1,312,402)
CalSTRS		19.10%	19.10%
CalPERS		27.70%	28.30%
Textbook Adoption		\$ 200,000	\$ 200,000
Capital Outlay - Lifecycle Replacement		\$ 250,000	\$ 250,000
Transfer to Deferred Maintenance		\$ 300,000	\$ 300,000
Materials/Supplies & Other Services		Consumer Price Index 3.03%	Consumer Price Index 2.64%



Acalanes Union High School District - FY 23-24 Multi-Year Projection

General Fund - Combined Unrestricted & Restricted	FY 23-24 First Interim Budget 12/31/23		FY 24-25 Budget Proposal	FY 25-26 Budget Projection
REVENUES				
Local Control Funding Formula (LCFF)	\$ 70,416,529		\$ 71,645,071	\$ 72,905,686
Federal Revenue	1,549,808		1,472,887	1,472,887
Other State Revenue	8,153,014		7,903,014	7,903,014
Other Local Revenue	9,184,186		9,184,186	9,184,186
Other Local Revenue - Parcel Tax	10,500,000		10,500,000	10,500,000
Total Revenues	\$ 99,803,537		\$ 100,705,158	\$ 101,965,773
EXPENDITURES				
Certificated Salaries	\$ 41,168,516		\$ 41,428,102	\$ 41,667,151
Classified Salaries	10,918,869		11,015,026	11,065,026
Employee Benefits	29,140,463		29,141,828	28,967,803
Books & Supplies	3,724,200		4,037,043	4,338,621
Services, Other Op Expenses	16,339,746		16,541,895	16,983,631
Capital Outlay	459,800		450,000	450,000
Other Outgo	-		-	-
Direct Support/Indirect Costs	(217,454)		(217,454)	(217,454)
Interfund - Transfer In	(199,600)		(64,600)	(14,600)
Interfund - Transfer Out	849,662		849,662	849,662
Contributions - to Restricted Programs	-		-	-
Total Expenditures	\$ 102,184,202		\$ 103,181,502	\$ 104,089,841
Net Increase/(Decrease) in Fund Balance	(2,380,665)		(2,476,344)	(2,124,068)
Beginning Balance	20,257,943		17,876,384	15,400,040
Estimated Fund Balance - Unrestricted	\$ 14,082,381	13.8%	\$ 12,946,095	\$ 11,688,255
Estimated Fund Balance - Restricted	\$ 3,794,897	3.7%	\$ 2,453,945	\$ 1,587,717
* Total Estimated Fund Balance	\$ 17,876,384		\$ 15,400,040	\$ 13,275,972
	17%		15%	13%



Challenges of Community Funded District

- Multi-year projects the next two years AUHSD will be community funded
- Projected decline in enrollment will not affect revenues
- Projected property tax growth is not guaranteed. It is beginning to slow down, can stagnate or even decline
- The possibility of increase in enrollment will not result in additional funding
- Community funded districts need to have higher reserve levels



Other Funds

Education Code § 42130 is specific to the District's General Fund.

The District is not required to report on its other funds. However, all funds are included in this report.

**ASB - Fund 08**

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	1,570,946	1,706,609	2,393,432	686,823	Winter Athletics
TOTAL REVENUES	\$ 1,570,946	\$ 1,706,609	\$ 2,393,432	\$ 686,823	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 287,943	\$ 287,943	\$ 313,194	\$ 25,251	Athletic Director's 2% Increase
Classified Salaries	602,700	325,652	503,841	178,189	Winter Athletics
Benefits - All	168,786	140,235	172,365	32,130	Winter Athletics
Books and Supplies	309,000	628,529	810,790	182,261	Winter Athletics
Other Services	573,000	711,733	1,025,432	313,699	Winter Athletics
Capital Outlay	-	-	-	-	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	24,962	41,454	16,492	Winter Athletics
Interfund Transfers (In) from General Fund	(370,483)	(423,113)	(469,662)	(46,549)	Winter Athletics
Interfund Transfers (Out) to General Fund	-	-	-	-	
TOTAL EXPENDITURES and OTHER FIN.	\$ 1,570,946	\$ 1,695,941	\$ 2,397,414	\$ 701,473	
Net Increase (Decrease) in Fund Balance					
	\$ -	\$ 10,668	\$ (3,982)	\$ (14,650)	
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 300,977	\$ 152,473	\$ 152,473	\$ -	
Ending Balance @ 06/30/2024	\$ 300,977	\$ 163,141	\$ 148,491	\$ (14,650)	
COMPONENTS of ENDING FUND BALANCE					
Reserve for Revolving Cash	-	-	-	-	
Reserve for Restricted Programs	300,977	163,141	148,491	(14,650)	
Reserve for Other Designations	-	-	-	-	
Unappropriated Amount	-	-	-	-	



All Gender Team Budgeted Expenditures		
Sport	Athletes	Expenditures
Wrestling	163	\$44,111
Total	163	\$44,111
Male Teams Budgeted Expenditures		
Sport	Athletes	Expenditures
Basketball	174	\$144,189
Soccer	225	\$72,974
Total	399	\$217,163
Female Teams Budgeted Expenditures		
Sport	Athletes	Expenditures
Basketball	99	\$67,275
Soccer	219	\$81,271
Competitive Cheer	40	\$74,247
Total	358	\$222,793
Sport	Athletes	Expenditures
Winter Totals	920	\$484,067



Adult Education - Fund 11

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	102,000	102,000	156,766	54,766	WIOA Title II Revenue
State Revenue	685,891	685,891	738,511	52,620	CAEP Block Grant
Local and Other Revenue	<u>386,000</u>	<u>386,000</u>	<u>344,000</u>	<u>(42,000)</u>	Fee Based
TOTAL REVENUES	<u>\$ 1,173,891</u>	<u>\$ 1,173,891</u>	<u>\$ 1,239,277</u>	<u>\$ 65,386</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ 284,540	\$ 284,540	\$ 308,014	\$ 23,474	
Classified Salaries	277,586	277,586	253,581	(24,005)	
Benefits - All	248,733	248,733	240,120	(8,613)	
Books and Supplies	20,600	20,023	16,200	(3,823)	
Other Services	149,964	149,964	180,614	30,650	
Capital Outlay				-	
Other Outgo				-	
Direct Support/Indirect Costs	60,000	60,000	60,000	-	
Interfund Transfers (In) from General Fund	-	-	-	-	
Interfund Transfers (Out) to General Fund	<u>135,000</u>	<u>135,000</u>	<u>185,000</u>	<u>50,000</u>	Repayment to General Fund
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 1,176,423</u>	<u>\$ 1,175,846</u>	<u>\$ 1,243,529</u>	<u>\$ 67,683</u>	
Net Increase (Decrease) in Fund Balance					
	<u>\$ (2,532)</u>	<u>\$ (1,955)</u>	<u>\$ (4,252)</u>	<u>\$ (2,297)</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 64,954	\$ 64,954	\$ 13,918	\$ (51,036)	
Ending Balance @ 06/30/2024	\$ 62,422	\$ 62,999	\$ 9,666		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Revolving Cash	-	-	-		
Reserve for Restricted Programs	62,422	62,999	9,666		
Unappropriated Amount	-	-	-		



Cafeteria - Fund 13

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	479,000	479,000	603,216	124,216	Meal Reimbursements
State Revenue	1,736,000	1,736,000	2,150,053	414,053	Meal Reimbursements
Local - Ala Carte Sales	<u>90,000</u>	<u>90,000</u>	<u>92,100</u>	<u>2,100</u>	Donations & Vending Machine
TOTAL REVENUES	<u>\$ 2,305,000</u>	<u>\$ 2,305,000</u>	<u>\$ 2,845,369</u>	<u>\$ 540,369</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	941,727	941,727	967,227	\$ 25,500	Student workers
Benefits - All	330,156	330,156	504,856	174,700	Adjustments
Food Cost and Supplies	894,500	894,500	903,500	9,000	Food & Packaging Costs
Other Services	51,950	51,950	64,950	13,000	
Capital Outlay	-	-	22,000	22,000	
Other Outgo	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Other Financing Sources/Uses - Interfund	<u>116,000</u>	<u>116,000</u>	<u>116,000</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 2,334,333</u>	<u>\$ 2,334,333</u>	<u>\$ 2,578,533</u>	<u>\$ 244,200</u>	
Net Increase (Decrease) in Fund Balance					
	<u>\$ (29,333)</u>	<u>\$ (29,333)</u>	<u>\$ 266,836</u>	<u>\$ 296,169</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 690,031	\$ 690,031	\$ 1,438,179	\$ 748,148	Change in Beginning Balance
Ending Balance @ 06/30/2024	<u>\$ 660,698</u>	<u>\$ 660,698</u>	<u>\$ 1,705,015</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Revolving Cash	\$ -	\$ -	\$ -		
Reserve for Restricted Programs	\$ 660,698	\$ 660,698	\$ 1,705,015		
Unappropriated Amount	\$ -	\$ -	\$ -		



Deferred Maintenance - Fund 14

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	10,000	10,000	10,000	-	
TOTAL REVENUES	\$ 10,000	\$ 10,000	\$ 10,000	\$ -	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	300,000	300,000	300,000	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	(400,000)	(400,000)	(400,000)	-	
TOTAL EXPENDITURES and OTHER FIN.	\$ (100,000)	\$ (100,000)	\$ (100,000)	\$ -	
Net Increase (Decrease) in Fund Balance	\$ 110,000	\$ 110,000	\$ 110,000	\$ -	
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 1,123,512	\$ 1,123,512	\$ 1,225,497	\$ 101,985	Change in Beginning Balance
Ending Balance @ 06/30/2024	\$ 1,233,512	\$ 1,233,512	\$ 1,335,497		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Deferred Maintenance Projects	\$ 1,233,512	\$ 1,233,512	\$ 1,335,497		
Unappropriated Amount	\$ -	\$ -	\$ -		



Foundation - Fund 17

Scholarship Accounts

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local and Other Revenue	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>-</u>	
TOTAL REVENUES	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfers (Out) to General Fund	<u>14,600</u>	<u>14,600</u>	<u>14,600</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 14,600</u>	<u>\$ 14,600</u>	<u>\$ 14,600</u>	<u>\$ -</u>	
Net Increase (Decrease) in Fund Balance					
	<u>\$ 400</u>	<u>\$ 400</u>	<u>\$ 400</u>	<u>\$ -</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 1,120,757	\$ 1,144,729	\$ 1,144,729	\$ 23,972	
Ending Balance @ 06/30/2024	<u>\$ 1,121,157</u>	<u>\$ 1,145,129</u>	<u>\$ 1,145,129</u>		



BUILDING FUND - 21

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
REVENUES					
Federal and State	\$ -	\$ -	\$ -	\$ -	
Local - Aquatics Rental	380,000	380,000	440,000	60,000	
Local - Facilities Rental	200,000	200,000	200,000	-	
Local - Other Revenues	<u>263,000</u>	<u>263,000</u>	<u>655,000</u>	<u>392,000</u>	Insurance Reimbursement
TOTAL REVENUES	<u>\$ 843,000</u>	<u>\$ 843,000</u>	<u>\$ 1,295,000</u>	<u>\$ 452,000</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ 426,805	\$ 426,805	\$ 436,305	\$ 9,500	
Benefits - All	145,105	145,105	146,580	1,475	
Books and Supplies	168,300	168,300	283,735	115,435	Pool Chemicals
Other Services	278,700	278,700	606,275	327,575	AHS Insurance Claim
Capital Outlay	-	-	1,658,000	1,658,000	Modernization Projects
Other Financing Sources/Uses	-	-	-	-	
Inter Fund Transfers (In)/Out	(80,000)	(80,000)	(80,000)	-	
TOTAL EXPENDITURES and OTHER FINANCING	<u>\$ 938,910</u>	<u>\$ 938,910</u>	<u>\$ 3,050,895</u>	<u>\$ 2,111,985</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ (95,910)</u>	<u>\$ (95,910)</u>	<u>\$ (1,755,895)</u>	<u>\$ (1,659,985)</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 2,391,198	\$ 2,391,198	\$ 1,960,606	\$ (430,592)	Change in Beginning Fund Balance
Ending Balance @ 06/30/2024	<u>\$ 2,295,288</u>	<u>\$ 2,295,288</u>	<u>\$ 204,711</u>		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Aquatics & Facilities Rental Program	2,295,288	2,295,288	204,711		



Capital Facilities - Fund 25

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
REVENUES					
Federal/State Revenue	\$ -	\$ -	\$ -	\$ -	
Local Revenue - Interest Earning	20,000	20,000	75,000	55,000	
Local Revenue - Developer Fees	260,000	260,000	360,000	100,000	Increase in collections
Local Revenue - Redevelopment Funds (RDA)	<u>200,000</u>	<u>200,000</u>	<u>400,000</u>	<u>200,000</u>	Adjustment
TOTAL REVENUES	<u>\$ 480,000</u>	<u>\$ 480,000</u>	<u>\$ 835,000</u>	<u>\$ 355,000</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	250,000	250,000	262,605	12,605	
Other Services	40,000	40,000	48,500	8,500	
Capital Outlay	-	-	30,000	30,000	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 290,000</u>	<u>\$ 290,000</u>	<u>\$ 341,105</u>	<u>\$ 51,105</u>	
Net Increase (Decrease) in Fund Balance					
	<u>\$ 190,000</u>	<u>\$ 190,000</u>	<u>\$ 493,895</u>	<u>\$ 303,895</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 1,192,454	\$ 1,192,454	\$ 3,372,622	\$ 2,180,168	Change in Fund Balance
Ending Balance @ 06/30/2024	\$ 1,382,454	\$ 1,382,454	\$ 3,866,517		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Developer Fee Projects	835,000	1,269,033	1,269,033		
Reserve for RDA Projects	\$ 547,454	\$ 113,421	\$ 2,597,484		



County Schools Facilities Fund 35

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
REVENUES					
Federal Revenue	\$ -	\$ -	\$ -	\$ -	
State Revenue	-	-	-	-	
Local Revenue - Interest Earning	5,000	5,000	5,000	-	
TOTAL REVENUES	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ -</u>	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	1,000,000	1,000,000	1,000,000	-	Modernization projects
Interfund Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	
Net Increase (Decrease) in Fund Balance					
	<u>\$ (995,000)</u>	<u>\$ (995,000)</u>	<u>\$ (995,000)</u>	<u>\$ -</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 1,075,729	\$ 1,075,729	\$ 1,300,122	\$ 224,393	Change in Fund Balance
Ending Balance @ 06/30/2024	\$ 80,729	\$ 80,729	\$ 305,122		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Capital Projects	\$ 80,729	\$ 80,729	\$ 305,122		
Reserve for Projects	-	-	-		



Special Reserve Fund For Capital Project - Fund 40

	2023-24 Adopted Budget 7/1/2023	2023-24 Operating Budget 11/15/2023	2023-24 First Interim Projected Total 12/31/2023	2023-24 Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local Revenue - Gain/Loss/Interest in Investment	50,000	50,000	50,000	-	
TOTAL REVENUES	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	
EXPENDITURES and OTHER FINANCING					
Classified Salaries	\$ -	\$ -	\$ -	\$ -	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	-	-	
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In/Transfer Out	100,000	100,000	100,000	-	
TOTAL EXPENDITURES and OTHER FIN.	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
Net Increase (Decrease) in Fund Balance	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ -	
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 11,256,562	\$ 11,256,562	\$ 11,407,375	\$ 150,813	Change in Fund Balance
Ending Balance @ 06/30/2024	\$ 11,206,562	\$ 11,206,562	\$ 11,357,375		
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	-	-	-		
Reserve for Construction Projects	\$ 11,206,562	\$ 11,206,562	\$ 11,357,375		



Retiree Benefit - Fund 71

	2023-24	2023-24	2023-24	2023-24	
OPEB - Other Post Employment Benefits	Adopted Budget 7/1/2023	Operating Budget 11/15/2023	First Interim Projected Total 12/31/2023	Difference from Operating Budget To First Interim	Notes
REVENUES					
Local Control Funding Formula (LCFF)	\$ -	\$ -	\$ -	\$ -	
Federal Revenue	-	-	-	-	
State Revenue	-	-	-	-	
Local Revenue - OPEB	460,000	460,000	485,000	25,000	Increased OPEB Contribution
Local Revenue - Interest Income	5,000	5,000	8,000	3,000	Increased Interest
Local Revenue - Gain/Loss in Investment	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>(200,000)</u>	Investment Losses
TOTAL REVENUES	<u>\$ 665,000</u>	<u>\$ 665,000</u>	<u>\$ 493,000</u>	<u>\$ (172,000)</u>	
EXPENDITURES and OTHER FINANCING					
Certificated Salaries	\$ -	\$ -	\$ -	\$ -	
Classified Salaries	-	-	-	-	
Benefits - All	-	-	-	-	
Books and Supplies	-	-	-	-	
Other Services	-	-	6,000	6,000	Financial Services
Capital Outlay	-	-	-	-	
Direct Support/Indirect Costs	-	-	-	-	
Interfund Transfer In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
TOTAL EXPENDITURES and OTHER FIN.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,000</u>	<u>\$ 6,000</u>	
Net Increase (Decrease) in Fund Balance	<u>\$ 665,000</u>	<u>\$ 665,000</u>	<u>\$ 487,000</u>	<u>\$ (178,000)</u>	
FUND BALANCES					
Beginning Balance @ 07/01/2023	\$ 7,166,370	\$ 7,381,380	\$ 7,381,380	\$ -	Change in Fund Balance
Ending Balance @ 06/30/2024	<u>\$ 7,831,370</u>	<u>\$ 8,046,380</u>	<u>\$ 7,868,380</u>	\$ (178,000)	
COMPONENTS of ENDING FUND BALANCE					
Reserve for Economic Uncertainties	\$ -	\$ -	\$ -		
Reserve for Retiree Benefits - OPEB	\$ 7,831,370	\$ 8,046,380	\$ 7,868,380		



Certification First Interim Report

Certification on the financial condition of the District can be reported as positive, qualified or negative.

Positive: District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Qualified: District may not be able to meet its financial obligations for the current and subsequent two fiscal years.

Negative: District will not be able to meet its financial obligations for the current and subsequent two fiscal years.

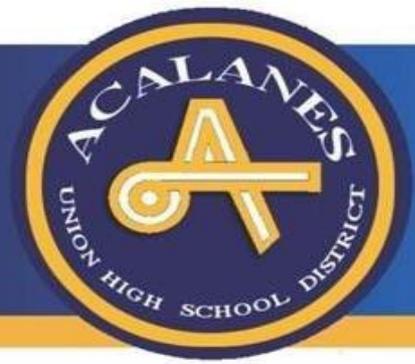


Certification

Positive – District will be able to meet its financial obligations for the current and subsequent two fiscal years.

Staff recommends the Governing Board approve the District First Interim Report.

Acalanes Union
High School District



Questions ?